Review of performance of Banks

1306. SHRI RAHASBIHARI BARIK: Will the Minister of FINANCE be pleased to state:

(a) whether Government have reviewed the performance of each and every nationalised commercial Banks in the country;

(b) if so, the period covered under-the review; and

(c) the details of Banks which are earning dividend and the Banks which are running at losses?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL): (a) and (b) The review of the performance of nationalised banks is an ongoing activity. At one level, different aspects of performance of the banks are reviewed by the respective Boards of Directors, on which both Government and RBI are represented by their Officers. Performance of nationalised banks is also reviewed by the Government and the RBI, both generally and also when one or more aspects of the performance of a bank are required to be gone into in the context of any particular proposal or development. An Annual Financial Inspection of each bank is also carried out by Reserve Bank of India.

(c) A Statement indicating the net profit/loss position of public sector banks for the last three years is enclosed, (see below) Only two nationalised banks reported net losses during the 1998-99.

Statement

Bankwise Net Profit/Loss position of Public Sector Banks for the years 1996-97 to 1998-99 is as under.

(Rs. in crore)

Name of the Bank	1996-97	1997-98	1998-99
State Bank of India	1328.20	1061.20	1027.80
State Bank of Bikaner & Jaipur	40.48	90.48	91.88
State Bank of Hyderabad	52.46	97.12	111.53
State Bank of Indore	17.06	27.71	31.04
State Bank of Mysore	40.24	50.54	33.68
State Bank of Patiala	59.03	143.01	101.20
State Bank of Saurashtra	71.13	126.41	25.30
State Bank of Travancore	40.26	43.30	43.27
Total Profit for S.B. Group	1649.04	2460.7	1455.00

Name of the Bank	1996-97	1997-98	1998-99
Allahabad Bank	64.30	120.21	135.00
Andhra Bank	35.70	75.25	90.04
Bank of Baroda	270.00	458.73	421.44
Bank of India	360.02	364.51	201.14
Bank of Maharashtra	47.26	50.29	51.89
Canara Bank	147.40	203.02	225.06
Central Bank of India	150.83	174.89	146.25
Corporation Bank	125.13	100.07	102.03
Dena Bank	72.91	105.04	110.09
Indian Bank	-380.09	-301.50	-775.50
Indian Overseas Bank	104.61	113.06	55.34
Oriental Bank of Commerce	190.25	210.00	230.12
Punjab & Sind Bank	20.00	66.09	80.45
Punjab National Bank	238.00	477.35	372.12
Syndicate Bank	66.96	82.66	142.58
UCO Bank	-178.23	-96.22	-67.77
Union Bank of India	215.88	250.10	160.22
United Bank of India	-113.64	9.62	14.70
Vijaya Bank	18.98	23.31	30.23
Total Profit for Nati. Banks	2124.44	2965.00	238.70
Total Loss for Nati. Banks	-678.90	-397.72	-846.27
Total Profit for PSBs	6774.30	5424.77	4104.38
Total Loss for PSBs	675.96	-397.72	-846.27
Net Position for PSBs	3096.42	5027.05	3258.09

Disposal of Immovable Properties of PSUs after Disinvestment

1307. SHRI VAYALAR RAVI: Will the Minister of FINANCE be pleased to state:

(a) whether Government have taken any steps to prevent disposing off of the immovable properties of public sector enterprises after disinvestment; and

(b) if so, the details thereof and the action proposed to be taken to prevent any such action by certain bidders.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) In cases of